

Northwest Florida State College
Comparison of Budgeted Revenue and Expenses to Actual - Unrestricted
January 31, 2025 - FY Benchmark of 58.33%

REVENUE	Budget	Revenues to Date	Revenue to Date %	Budget Variance Over/(Under)	NOTES
Public Funds					
State Appropriation (<i>Program, Performance, & Lottery</i>)	30,711,285	15,729,086	51.22%	(14,982,199)	
Tuition				-	
<i>Fall</i>	4,087,846	4,178,323	102.21%	90,477	
<i>Spring</i>	4,036,622	3,955,406	97.99%	(81,216)	
<i>Summer</i>	1,356,413	(15,135)	-1.12%	(1,371,548)	
<i>Exemptions and Fee Waivers</i>	(2,374,562)	(2,676,208)	112.70%	(301,646)	
Out of State Fees (Net Waivers)				-	
<i>Fall</i>	460,874	380,078	82.47%	(80,796)	
<i>Spring</i>	409,665	328,433	80.17%	(81,232)	
<i>Summer</i>	153,624	(3,565)	-2.32%	(157,189)	
<i>Exemptions and Fee Waivers</i>	(263,840)	(427,036)	161.85%	(163,196)	
Student Fees (<i>Net Waivers of \$437,244</i>)	1,990,013	1,906,973	95.83%	(83,040)	
Dual Enrollment - Public Schools	1,501,211		0.00%	(1,501,211)	
Dual Enrollment - Private Schools	556,825		0.00%	(556,825)	
Sales & Service					
Use of College Facilities	187,290	85,865	45.85%	(101,425)	
Interdepartmental Sales (<i>Graphic Services</i>)	38,500	18,915	49.13%	(19,585)	
Other Sales & Services	14,600	14,485	99.21%	(115)	
Other Income/Reimb					
Interest and Dividends	350,000	267,073	76.31%	(82,927)	
Other (Misc. Income, etc.)	67,675	20,283	29.97%	(47,392)	
Proceeds from Sale of Surplus Property	30,000	45,432	151.44%	15,432	
Support From NWFSC Foundation	541,184	417,971	77.23%	(123,213)	
Transfers-In (<i>CHS Capital Outlay & Admin Payroll due to College</i>)	2,525,000	287,556	11.39%	(2,237,444)	Transfer at Year-End
Total Fund 1 Revenues	46,380,225	24,513,935	52.85%	(21,866,290)	

EXPENSES Functional Expense Classification			Expenses to Date	Budget Variance
	Budget	Expenses to Date	%	Over/(Under)
Instruction (<i>Direct Instructional Expense</i>)	12,910,875	8,534,346	66.10%	(4,376,529)
Academic Affairs (<i>Academic Administration, including VP, Library, Center Directors</i>)				
Academic Support	3,016,177	2,136,589	70.84%	(879,588)
Staff/Program Development	236,000	46,128	19.55%	(189,872)
Student Success (<i>Student Success, Athletics, & Student Theater</i>)	6,365,819	2,464,447	38.71%	(3,901,372)
Institutional Support Services (<i>Admin, IT, Strategic Communications</i>)	12,671,657	6,205,226	48.97%	(6,466,431)
Utilities	2,049,987	957,264	46.70%	(1,092,723)
Maintenance & Operations (<i>Plant & Police Operations</i>)	7,323,460	2,927,343	39.97%	(4,396,117)
Transfers - Out - Fund 8 (<i>Debt service Fund Transfers</i>)	1,806,250	1,053,645	58.33%	(752,605)
Total Fund 1 Expenses	46,380,225	24,324,988	52.45%	(22,055,237)

Revenues to Date less Expenses to Date

188,947

Summary Data
January 31, 2025 - FY Benchmark of 58.33%

Trending Summary

FISCAL YEAR	2025	2024	2023	2022	2021
<i>Total Revenues</i>	24,513,935	24,929,414	18,312,510	16,134,867	15,892,682
<i>% of Budget</i>	52.85%	48.81%	49.68%	44.91%	47.26%
<i>Total Expenses</i>	24,324,988	21,832,215	17,044,300	16,719,120	15,402,643
<i>% of Budget</i>	52.45%	40.11%	46.24%	46.53%	45.80%
<i>Net Profit (Loss)</i>	188,947	3,097,199	1,268,210	-584,253	490,039

Interest Earnings Summary

Total Interest Earned - Fiscal Year to Date	\$	307,992
Balance of State Board of Administration Investment Account	\$	6,903,851
Current Participant Return Rate:		4.57%

Analysis Notes

- Lottery revenue will start in February and run through June

Net Profit by Fiscal Year/Month

	Fiscal Year		
	2025	2024	2023
July	3,264,129	3,584,972	2,644,563
August	2,298,859	3,404,076	2,143,947
September	848,473	2,865,295	1,207,931
October	228,587	1,650,087	247,000
November	1,453,003	3,256,447	853,289
December	986,055	3,935,612	1,268,210
January	188,947	3,097,199	1,345,666
February	2,982,329	3,508,623	1,104,007
March	2,363,257	2,780,302	87,698
April	3,562,915	3,958,795	2,037,677
May	4,301,982	4,528,402	2,248,657
June	5,496,403	6,870,504	1,871,311

January - June FY2025 are projections

